

THOROUGHBRED RACING ASSOCIATION of OKLAHOMA

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The TRAO Board Meeting was called to order at 11:30 a.m. August 15, 2017, by Board President Dave Faulkner.

Roll was called and a quorum was determined.

TRAO Board members present:

Randy Blair	Yes	Wilson Brown	Yes (via phone)
Danny Caldwell	Yes	Veronica Griggs	Yes
Boyd Caster	Yes	David Faulkner	Yes
Kenny Nolen	Yes	Joe Offolter	Yes
C.R. Trout	Yes	Tim Williams	Yes
Michele Williams	Yes		
Robert Zoellner	Yes		

Also in attendance, Danielle Barber, Tammy Wright, Joe Lucas, Matt Vance Executive Vice President of Remington Park, and Boyd Music with Engelbach, Roberts & Co., PLLC.

Robert Zoellner made a motion to approve the May 16, 2017 board meeting minutes, Joe Offolter seconded, the motion passed unanimously.

Danielle Barber reviewed the 2017, 2nd Quarter Financials with the board.

C.R. Trout made a motion to approve 2017 2nd Quarter Financials, Michele Williams seconded, the motion passed unanimously.

Boyd Music with Engelbach Roberts & Co., PLLC, presented the board with the findings of the 2016 TRAO Audit and stated the audit presented fair.

Robert Zoellner made a motion to approve the 2016 TRAO audit, C.R. Trout seconded, the motion passed unanimously.

Joe Lucas gave the board an update on legislative issues, none as of right now.

Danielle reviewed 2017 Will Rogers purse report and the 2017 RPDC report with the board.

C.R. Trout made a motion to approve both the 2017 Will Rogers Downs purse report and the 2017 RPDC report, Danny Caldwell seconded, the motion passed unanimously.

Matt Vance, Executive Vice President of Remington Park entered the TRAO board meeting at 12:30 p.m.

Matt Vance Executive Vice President presented the TRAO board with the 2017 TVG proposal. Mr. Vance gave the board an update of pari-mutuel totals which showed handle has doubled since the program has been in place. Mr. Vance respectfully requested the TRAO supplement in the amount of \$50,000 for the TVG partnership, same amount the TRAO has given in the past. *Matt Vance left the meeting at 12:40p.m.*

Danny Caldwell made a motion to partner with Remington Park and TVG in the amount of \$50,000, Robert Zoellner seconded, the motion passed unanimously.

Danielle Barber distributed the 2017 Fair Meadows Purse Report to the board.

Danielle Barber went over the PTF Report with the board.

Michele Williams made a motion to transfer \$1mil to the 2018 WRD purse account and \$400,000 to the 2018 FMT Purse Account, Robert Zoellner seconded, the motion passed unanimously.

New or Unforeseen Business:

Danielle Barber discussed the upcoming 2018 Horsemen's Agreement for each perspective tracks due on October 1, 2017. She will be meeting with the contract committee sometime next week to review.

Danielle Barber went over the enclosed letter from Mr. Joe Alexander in regards to a donation to the Equine Special Olympics.

Joe Offolter made a motion to donate \$7,500 to the Equine Special Olympics, Randy Blair seconded, the motion passed unanimously.

The Executive Committee gave their recommendations to the full board regarding the Thoroughbred Athletes Inc. request for a small donation for Patrick Valenzuela travel expenses for the Oklahoma Derby. The Executive Committee recommend a roll call vote. The motion did not pass, (10) no, (2) yes.

Randy Blair	No	Wilson Brown	No (via phone)
Danny Caldwell	No	Veronica Griggs	No
Boyd Caster	No	David Faulkner	Yes
Kenny Nolen	No	Joe Offolter	No
C.R. Trout	No	Tim Williams	No
Michele Williams	No		
Robert Zoellner	Yes		

Danielle Barber reviewed the letter from the National HBPA foundation in regards to Kent Stirling.

Wilson Brown made a motion to send a donation in the amount of \$5,000 to the National HBPA Foundation, C.R. Trout seconded, the motion passed unanimously.


Danielle Barber shared with the TRAO board Donnie K. Von Hemel's resignation and discussed appointment of a new TRAO Board Member in his place.

Michele Williams made a motion to appoint the next highest vote getter from the 2017-2019(term) Trainer or Owner/Trainer Board of Directors election, which was Mike Biehler, Randy Blair seconded, the motion passed unanimously.

Joe Offolter made a motion to go into executive session to include Danielle Barber and Tammy Wright, C.R. Trout seconded, the motion passed unanimously. (Joe Lucas left the meeting).

Randy Blair made a motion to come out of executive session, C.R. Trout seconded, the motion passed unanimously.

C.R. Trout made a motion to adjourn, Robert Zoellner seconded, the motion passed unanimously.



Dave Faulkner, President

10-25-17
Date