

THOROUGHBRED RACING ASSOCIATION of OKLAHOMA

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The TRAO Board Meeting was called to order at 11:30 a.m. August 7, 2014, by TRAO Board President, Dave Faulkner. This was an unscheduled meeting, due to the lack of a quorum for the July 24, 2014 scheduled meeting.

Roll was called and a quorum was determined.

TRAO Board members present:

Kari Craddock	Yes	Randy Oberlander	Yes
Randy Blair	Yes	Joe Offolter	Yes
Ellen Caines	(via phone)	John Smicklas	Yes
Boyd Caster	Yes	C.R. Trout	No
Joan Charlton	Yes	Tim Williams	Yes
David Faulkner	Yes	Donnie K. Von Hemel	Yes
		Robert Zoellner	Yes

TRAO staff members present: Danielle Barber, Tammy Wright and Joe Lucas.

Also in attendance: Matt Vance, Remington Park, Vice President of Racing and Wagering, Teri Carter of Carter Sales Company and Boyd Music and Dennis Engelbach representing Engelbach Roberts & Co. , PLLC.

John Smicklas made a motion to approve the May 29, 2014 board meeting minutes, Robert Zoellner seconded, the motion passed unanimously.

Matt Vance with Remington Park made a presentation for a 2014 joint sponsorship with Remington Park. Mr. Vance gave the TRAO Board a comparison of pari-mutuel totals, which showed an annual increase. Mr. Vance requested the TRAO match Remington Park's \$50,000 for the same TVG Sponsorship as the 2013 thoroughbred meet.

(Mr. Vance left the meeting at 12:00).

Robert Zoellner made a motion to approve \$50,000 for the TVG Sponsorship at the 2014 thoroughbred meet, John Smicklas seconded, the motion passed unanimously.

Teri Carter with Carter Sales Company presented to the board a proposal of a partnership with the TRAO for a \$25,000 bonus to be added to the Clever Trevor Stakes for any 2 year old that went through the Carter Sale.

(Mrs. Carter left the meeting at 12:18.).

The TRAO board tabled the matter for a later date.

Donnie K. Von Hemel made a motion to approve the 2nd quarter financials, John Smicklas seconded, the motion passed unanimously.

Dennis Engelbach and Boyd Music with Engelbach Roberts & Co. PLLC made a thorough presentation regarding the 2013 TRAO audit. Mr. Engelbach discussed every page of the audit, and stated the audit presented fair.

Robert Zoellner made a motion to approve the 2013 annual audit, John Smicklas seconded, the motion passed unanimously.

Joe Lucas updated the board on the RMTC medication meeting held in California. Mr. Lucas discussed the proposed wording/changes for the TRAO Retired Thoroughbred Program. Mr. Lucas recommended the board to review the proposed guidelines and requested any feedback to be submitted to the TRAO office by September 1.

Danielle Barber discussed the completion of the 2014 Fair Meadows meet. Ms. Barber stated there would be an OK Bred overpayment of approximately \$180,000 and she would request a transfer from the PTF to the FMT OK Bred account once the total was established.

Danielle Barber discussed a 10% increase to the Remington Park OK Bred distribution. This would make the distribution to OK Breds participating at Remington Park 55% of the purse to be equally (50-50) distributed to the owner and breeder.

Donnie K. Von Hemel made a motion to increase the OK Bred distribution with a corresponding increase on the breeding side from 45% to 55%, Robert Zoellner seconded, the motion passed unanimously.

Danielle Barber distributed the Will Rogers Downs purse report to the TRAO Board.

Joan Charlton made a motion to adjourn, Robert Zoellner seconded, the motion passed unanimously.



Dave Faulkner, President

9-25-16
Date