

THOROUGHBRED RACING ASSOCIATION of OKLAHOMA

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The TRAO Board Meeting was called to order at 11:30 a.m. August 16, 2016, by Board President Dave Faulkner.

Roll was called and a quorum was determined.

TRAO Board members present:

Randy Blair	Yes	Wilson Brown	Yes
Danny Caldwell	Yes (<i>arrived at 11:51am</i>)	Kari Craddock	Yes
Boyd Caster	Yes	David Faulkner	Yes
Randy Oberlander	Yes	Joe Offolter	Yes
C.R. Trout	Yes	Donnie K. Von Hemel	Yes
Michele Williams	Yes	Tim Williams	Yes
Robert Zoellner	No		

Also in attendance, Danielle Barber, Tammy Wright, Joe Lucas and Boyd Music of Engelbach Roberts & Co. PPLC, with Joe Alexander representing the Thoroughbred Athletes Inc. and Matt Vance, VP of Remington Park.

C.R. Trout made a motion to approve the May 17, 2016 TRAO board meeting minutes, Randy Blair seconded, the motion passed unanimously. Danny Caldwell was absent.

Danielle Barber reviewed the 2016, 2nd Quarter Financials with the board.

Randy Blair made a motion to approve the 2016 2nd Quarter Financials, C.R. Trout seconded, the motion passed unanimously. Danny Caldwell was absent.

Boyd Music of Englebach Roberts & Co. PPLC, presented the board with the findings of the 2015 Audit and stated the audit was fair.

Donnie K. Von Hemel made a motion to approve the 2015 Audit, Joe Offolter seconded, the motion passed unanimously. Danny Caldwell was absent.

Danny Caldwell entered the meeting at 11:51am.

Joe Alexander, board member with the Thoroughbred Athletes Inc., entered the meeting at 12:00pm.

Joe Alexander asked the TRAO Board to consider funding from the TRAO Retired thoroughbred program, since the Thoroughbred Athletes Inc., had requested to sever ties with the TRAO at the May 19, 2015, TRAO board meeting. Mr. Alexander, also requested the TRAO board if they would send a letter to the Oklahoma Horse Racing Commission approving Thoroughbred Athletes as a non-profit entity to receive funding from the Oklahoma Breeding Development Fund Special Account for retired thoroughbreds if there is money available. *Joe Alexander left the meeting at 12:20pm.*

C.R. Trout made a motion to approve funding for the Thoroughbred Athletes in regards to the TRAO Retired Thoroughbred program contingent on notification of any leadership changes within the board of directors of Thoroughbred Athletes. The TRAO will supply a letter to the Oklahoma Horse Racing Commission approving Thoroughbred Athletes as a nonprofit entity to receive funding from the Oklahoma Breeding Development Fund Special Account for retired thoroughbreds as long as funding is available through December 31, 2016, Randy Blair seconded, the motion passed unanimously.

Matt Vance, Executive Vice President of Remington Park entered the meeting at 12:30pm.

Remington Park:

Matt Vance, Executive Vice President of Remington Park presented the TRAO board with the 2016 TVG proposal. Mr. Vance gave the board an update of pari-mutuel totals which showed handle has doubled since the program has been in place. Mr. Vance stated, Remington park is paying \$70,000 and requested the TRAO supplement in the amount of \$50,000, same amount the TRAO paid for the 2015 TB Meet.

Mr. Vance also spoke about Remington Park implementing a house rule for trainers with double entries in the same race, with a field size of 7 or less, that said trainer scratches a horse, both horses will be ineligible to enter for 20 days.) *Matt Vance left the meeting at 12:57.*

C.R. Trout made a motion to partner with Remington Park and TVG in the amount of \$50,000, Danny Caldwell seconded, the motion passed unanimously.

2016 Will Rogers Downs Report:

Danielle Barber reviewed the Will Rogers Downs Purse report as well as the handle report. The WPU for Will Rogers Downs through July was up \$205, at this time last year it was \$187.

Joe Offolter made a motion to accept the Will Rogers Downs update, Randy Oberlander seconded, the motion passed unanimously.

RPDC Update:

Danielle Barber discussed the RPDC Report and how it's significantly down from last year at this time. With the ADW opening up in Arkansas as well as the World Series of Poker held at Winstar this contributed to handle being low in 2015.

Danny Caldwell made a motion to accept the RPDC update, C.R. Trout seconded, the motion passed unanimously.

2016 Fair Meadows Update:

Danielle Barber reviewed the 2016 Fair Meadows Purse Report purse structure is on Target with us running 161 TB races for the meet.

C.R. Trout made a motion to accept the 2016 Fair Meadows update, Joe Offolter seconded, the motion passed unanimously.

PTF Update:

Danielle Barber reviewed the PTF spreadsheet with the board showing the balance and where we are at with \$1.9million after the Purse and Okie Bred money has been transferred to each perspective tracks.

Danny Caldwell made a motion to accept the PTF Update, Kari Craddock seconded, the motion passed unanimously.

New or Unforeseen Business:

Danielle Barber stated that she is going to review the upcoming 2017 Horsemen's Agreements with the Contract Committee and bring any recommendations or concerns to the board.

Danielle Barber also discussed our annual contribution to the Special Olympics in the amount of \$5,000. Joe Offolter suggested that we raise that amount for this year to \$7,500.

Wilson Brown made a motion to approve our annual contribution to the Special Olympics and raise it from \$5,000 to \$7,500, Kari Craddock seconded, the motion passed unanimously.

Joe Lucas, discussed the need for the TRAO to participate in the American Horse Council National Economic Impact Study, stated it will make our industry look more favorable. The Quarter Horse Association has agreed to pay \$12,500. The AHC is requesting \$25,000.

Kari Craddock made a motion to participate in the American Horse Council National Economic Impact Study in the amount of \$12,500, C.R. Trout seconded, the motion passed unanimously.

Donnie K. Von Hemel made a motion to go into Executive Session, C.R. Trout seconded, the motion passed unanimously.

C.R. Trout made a motion to come out of Executive Session, Randy Blair seconded, the motion passed unanimously.

Danny Caldwell made a motion to adjourn, Wilson Brown seconded, the motion passed unanimously.



Dave Faulkner, President

9-29-16

Date