

THOROUGHbred RACING ASSOCIATION OF OKLAHOMA

One Remington Place
Oklahoma City, OK 73111
Email: dbarber@traoracing.com

Telephone: 405-427-8753
Fax: 405-427-7099
Website: traoracing.com

June 11, 2020

The TRAO Board Meeting was called to order at 11:00 a.m. on June 11, 2020 by Board President Dave Faulkner, located at TRAO building.

Roll was called and a quorum was determined.

TRAO Board members present:

Randy Blair	Yes <i>(via zoom)</i>	Mike Major	Yes @11:34 a.m.
Mike Biehler	Yes <i>(via zoom)</i>	Kenny Nolen	Yes
Danny Caldwell	Yes	Joe Offolter	Yes
Boyd Caster	Yes <i>(via zoom)</i>	C.R. Trout	Yes
Dave Faulkner	Yes <i>(via zoom)</i>	Scott Young	Yes <i>(via zoom)</i>
Bryan Hawk	Yes	Robert Zoellner	No
Theresa Luneack	Yes <i>(via zoom)</i>		

Also, in attendance Danielle Barber, Heather Lawson and Joe Lucas.

President Dave Faulkner welcomed two new owner/trainer board members Theresa Luneack and Scott Young to the TRAO Board.

President Dave Faulkner also explained the importance of the HIPPA and Confidentiality Agreements. Furthermore, the agreements must be signed and returned by the board members and the staff. Everyone was also given a copy for their records.

Joe Offolter made a motion to approve the November 26, 2019 TRAO board meeting minutes, C.R. Trout seconded, the motion passed. Theresa Luneack and Scott Young abstained.

Danny Caldwell made a motion to approve the 2019 4th quarter financials, C. R Trout seconded, the motion passed unanimously.

C.R. Trout made a motion to approve the 2020 1st quarter financials, Danny Caldwell seconded, the motion passed with unanimously.

Danielle Barber requested, only if needed, to transfer the total funds from the Chase savings account to the Benevolence account. This is due to the COVID-19 and statewide

shutdown and the lack of funds received. Ms. Barber suggested the transfer of money would be best utilized instead of a reduction of benevolence benefits, but only if the funds are needed.

Danny Caldwell made a motion, if needed, Ms. Barber has the authority to transfer money from the Chase savings account to the Benevolence account but to send an email to the Executive Committee letting them know of the transfer of funds, Kenny Nolen seconded, the motion passed unanimously.

C.R. Trout made a motion to move into Executive Session, Danny Caldwell seconded, the motion passed unanimously.

C.R. Trout made a motion to come out of Executive Session, Joe Offolter seconded, the motion passed unanimously.

Joe Lucas gave an industry update, none at this time.

Danielle Barber distributed the 2020 amended and OHRC approved Remington Park race dates. Also distributed was the Remington Park proposed and revised purse structure, proposed and revised stakes schedule (no OK Bred Stakes were cut), and a proposed and revised lowering of the Oklahoma Bred awards distribution level of 45% of the purse for board for approval. This is due to COVID-19 crisis. The gaming and simulcasting facilities at Remington Park were shut down from March 18, to May 18, 2020.

Joe Offolter made a motion to approve as presented to the TRAO Board, the revised Remington Park purse structure, the revised stakes schedule, (no OK Bred Stakes cut) the revised lowering of the Oklahoma Bred awards distribution level of 45% of the purse, C.R. Trout seconded, the motion passed unanimously.

Joe Offolter made a motion to approve the lowering of the OK Bred gaming percentage from 17% to 15%, at Remington Park, Bryan Hawk seconded, the motion passed unanimously.

Danielle Barber distributed the final 2020 Will Rogers Downs export handle report and the purse report. Will Rogers Downs total export was approximately \$131 million for the meet. WRD conducted 287 races for 29 days compared to 239 races for 24 days in 2019.

Danielle Barber discussed the current status of RPDC, which is down significantly due to the temporary closing of all RPDC sites because of COVID-19, which all sites should be back up by mid-June.

Danielle Barber distributed a letter from Mr. Bill Kirton regarding the OK Bred mare domicile rule. The TRAO board reviewed the matter and required more research to be done.

Unforeseen or Unfinished Business:

Danielle Barber supplied the CPAs official 2020 Owner/Trainer election results to the board.

The EHV-1 Protocols were discussed and it was decided that all protocols were properly followed.

The TRAO was sent a letter from TOBA requesting to join. The matter was tabled due to the COVID-19 crisis.

Joe Offolter made a motion to adjourn, C.R. Trout seconded, the motion passed unanimously.



Dave Faulkner, President

7/23/2020
Date