

**OKLAHOMA HORSE RACING COMMISSION**

2401 NW 23rd Street, Suite 78  
Oklahoma City, Oklahoma 73107  
(405) 943-6472 www.ohrc.org

For Office Use Only

Date \_\_\_\_\_

Track \_\_\_\_\_

Clerk \_\_\_\_\_

**LEASE AUTHORIZATION FORM**

PLEASE PRINT IN INK OR TYPE - NO FEE

Horse Ownership by Lease. Horses may be raced under lease provided that a completed OHRC, breed registry, approved pari-mutuel, or other lease form acceptable to the Commission is attached to the Registration Certificate and on file with the Commission. The lessor(s) and lessee(s) must be licensed as horse owners. No lessor shall execute a lease for the purpose of avoiding insurance requirements (Pari-Mutuel Rule 325:15-5-23). If the lessor or lessee is a Stable Name, Partnership (including husband and wife), Corporation, Syndicate or other association or entity, the Multiple Ownership Registration Form OHRC 115L must be filed annually with the Commission. This lease is subject to cancellation by written agreement of both parties. Horses must have attained at least two years of age.

**ALTERATIONS OR ADDED CONDITIONS SHALL MAKE THIS LEASE NULL AND VOID**

Horse's Registered Name \_\_\_\_\_

Registration Number \_\_\_\_\_, Age \_\_\_\_\_, Sex \_\_\_\_\_, Breed \_\_\_\_\_

I, \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_  
(FULL NAME OF LESSOR) (SSN)

\_\_\_\_\_, \_\_\_\_\_  
(ADDRESS, CITY STATE, ZIP) (DAYTIME PHONE)

being the Lessor(s) of the above-named horse, do hereby lease to:

\_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_  
(FULL NAME OF LESSEE) (SSN)

\_\_\_\_\_, \_\_\_\_\_  
(ADDRESS, CITY STATE, ZIP) (DAYTIME PHONE)

being the Lessee(s), beginning \_\_\_\_\_, to \_\_\_\_\_  
(MONTH - DAY - YEAR) (MONTH - DAY - YEAR)

Is this lease for an indefinite period of time? \_\_\_\_\_

The person's name used by the Horsemen's Bookkeeper under which the horse will race:

\_\_\_\_\_

**✓ CHECK AND COMPLETE BLANKS, IF APPLICABLE**

Purse Distribution: \_\_\_\_\_ The lessor shall receive \_\_\_\_\_% of the purse(s) earned.

\_\_\_\_\_ The lessee shall receive \_\_\_\_\_% of the purse(s) earned.

OK-Bred Purses: \_\_\_\_\_ The lessor shall receive \_\_\_\_\_% of the Oklahoma-Bred racing award funds.

\_\_\_\_\_ The lessee shall receive \_\_\_\_\_% of the Oklahoma-Bred racing award funds.

Sale of Horse: \_\_\_\_\_ This horse may be sold for not less than \$\_\_\_\_\_.

\_\_\_\_\_ This horse may not be sold.

Claiming Races: \_\_\_\_\_ This horse may be raced in claiming races for a claiming price of not less than \$\_\_\_\_\_.

\_\_\_\_\_ This horse may not be raced in claiming races.

\_\_\_\_\_ If the horse is sold or claimed, the Lessee is to receive \_\_\_\_\_%, and the Lessor is to receive \_\_\_\_\_% of the total amount of sale or claim for the horse.

\_\_\_\_\_ Transportation costs of the horse shall be assumed by:

- \_\_\_\_\_ Lessor
- \_\_\_\_\_ Lessee
- \_\_\_\_\_ Other (specify): \_\_\_\_\_

\_\_\_\_\_ The Lessee shall mail or deliver to the Lessor the purse money, sale, or claim money, within ten days of availability.

\_\_\_\_\_ The horse will race at the racetrack of the Lessee's choice.

\_\_\_\_\_ The Lessee assumes the responsibility of the costs of feeding, caring for, and training the horse as well as veterinarian costs.

\_\_\_\_\_ The Lessee also accepts the responsibility for any other minor bills accumulated because of this horse and agrees to pay the same.

\_\_\_\_\_ The Lessee is released from the irresponsibility for injury or death of the horse which results from accident or natural causes except the result of neglect or gross negligence.

Other lease conditions: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

**Signature of Lessor** \_\_\_\_\_  
(Date)

Signed or attested before me this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

(SEAL)

My Commission Expires \_\_\_\_\_  
(NOTARY PUBLIC)

**Signature of Lessee** \_\_\_\_\_  
(Date)

Signed or attested before me this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

(SEAL)

My Commission Expires \_\_\_\_\_  
(NOTARY PUBLIC)